

100Rs.



3114  
6/6/96

Akshar Educational Trust  
of

*[Signature]* ₹100/-  
M. JANARDHANAM  
STAMP VENDOR  
L. No: D2 / 39039 / 82  
S.R.O. PURASAWALKAM.  
37, KANDAPPA ACHARI STREET,  
PURASAWALKAM, MADRAS-7

**AMENDMENT DEED**

THIS AMENDMENT DEED OF TRUST executed at Madras this the 12th day of September 1996

BY

SWAMI SUDDHANANDA

residing at 3/49, V.V.Venkatasubramaniam Salai, East Coast Road, Uthandi, Madras - 600 096, hereinafter called "the FOUNDER".

WHEREAS the founder has set apart a sum of Rs.1001/- (Rupees One Thousand and One only) and formed a Public charitable Trust under the name and style " AKSHAR EDUCATIONAL TRUST" as per the Deed of Trust executed by him on 25.05.1995.

*[Signature]*  
Suddhananda

2006/4

presented in the office of the Sub-Registrar  
of Adyar and fee of Rs. 15.00 Paid  
between The Hours of 11th October 1996

Document No. 206 1996 of Book 4  
Contains 12 Sheets  
1 Sheets.

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[Signature]  
Sub-Registrar

EXECUTION ADMITTED

Suddhanand

3149 V. V. Venkata Subramanian Salai  
East Coast Road Uthandi Ms-96.

IDENTIFIED BY:

[Signature] (P. Venkateshwar) S/o. V. Ramambetty, 94,  
Kamraj Avenue, Adyar, Ms-20

[Signature] (M. Ramakrishnan) S/o. Dr. L. Mahadevan,  
46, Rukmani Road, Kalakshetra Colony, Ms-96

11th October 1996

[Signature]  
JOINT SUB-REGISTRAR

Registered as no 2006 of 1996  
Serial Volume 80 pages 57 to 62  
11th October 1996

[Signature]  
Sub-Registrar



WHEREAS the founder also settled Rs.1001/- (Rupees One Thousand and One only) on the Trustees mentioned in the said deed of trust to hold the same upon Trust and utilise the Trust Fund including all accumulations and accretions thereto and the income therefrom for the intents and purposes mentioned in the said Deed of Trust dated 25.05.1995.

WHEREAS the AKSHAR EDUCATIONAL TRUST was registered as Document No.750 of 1995 on 29th day of May 1995.

**NOW THIS AMENDMENT DEED OF TRUST WITNESSETH AS FOLLOWS:**

1. The founder confirms having settled upon Trust or the Trustees hereinafter mentioned the said sum of Rs.1001/- (Rupees One thousand and One only) upon Trust and the Trustees shall stand possessed of the said amount and the income therefrom accumulators and accretions or otherwise forming the Trust fund for the objects, intents, purposes hereinafter mentioned.

2. The name of the Trust shall be "AKSHAR EDUCATIONAL TRUST," hereinafter called "Trust" and the principal place of the Trust shall be at 3/49, V.V.Venkatasubramaniam Salai, East Coast Road, Uthandi Village, Madras - 600 096, but shall be shifted to such other place as the Trustees may in their absolute discretion deem it necessary and expedient to do so.

3. The Trust shall be a Public Charitable Trust and the charitable purposes shall be only those which are so regarded for the purpose of relief under Section 80 G for exemption from Tax under Section 11, 12 and 13 of the Income Tax Act 1961 or any Statutory modifications thereof.

**Subject to the Clause 3 above:**

**The objects of the Trust shall be:**

a. To establish, conduct and maintain schools, colleges and other institutions for imparting education and training for the utility and welfare of the general public.

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- b. To provide facilities to persons desirous of undertaking studies in Philosophy, Yoga, Literature, Sanskrit and other vedic fields.
- c. To give monetary aid or otherwise provide aid in kind or otherwise to schools, colleges and other institutions established to impart education and training for the utility and welfare of the general public and to award directly or through such institutions scholarships, prizes, medals, rewards and endowments and the like and to grant tuition fees and pecuniary assistance to deserving persons to devote themselves to their study.
- d. To donate and render assistance, financial or otherwise to any charitable institution or organisation having objects similar to those of these presents.
- e. To donate and render financial help to any charitable institution, either educational or medical, or any other charitable organisation and carrying on any activity for profit which the Trustees in their opinion think are in need of help.
- f. To help and assist the poor, the old and disabled persons to redress their poverty and distress.
- g. To provide general medical relief and to subscribe and donate to any institution or organisation charitable in nature providing general medical relief to the general public.
- h. To do such act of public charity not involving the carrying on any activity for profit as may be deemed fit and necessary by the Trustees.
- i. Notwithstanding the powers vested with the Trustees by these presents no part of the income of the Trust or no part of the income of the Trust or no part of the income of the property of the Trust shall be used or applied directly or indirectly for the personal benefit of the Founder or any person who makes a substantial contribution to the Trust or any relative of the Founder or the person who makes

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contribution. For the purpose of this clause, the term "relative" shall carry the same meaning as defined in Sec 13 of the Income Tax Act.

j. The objects of the Trust shall be for the benefit of all members of the society irrespective of creed, caste and religion.

k. Not to carry on any activity outside India.

l. Not to carry on any activity with an intention of earning profit.

4. The first Trustees of the Trust shall be:

- (i) Swami Suddhananda,  
residing at 3/49,  
V.V.Venkatasubramaniam Salai,  
East Coast Road,  
Uthandi,  
Madras - 600 096.
- (ii) K.P.Daswani,  
No.3, Robinson Road,  
Block 4, Hong Kong,
- (iii) Sarala Panchapakesan  
No.8, Chandra Baugh Avenue,  
Mylapore,  
Madras - 600 004.
- (iv) Sucharita Pratap Reddy,  
No.19, Bishop's Garden,  
Madras - 600 028.
- (v) Malini Ramakrishnan,  
No.46, Rukmani Road,  
Kalakshetra Colony,  
Besant Nagar,  
Madras - 600 090.

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5. The number of Trustees of this Trust shall at all times be not more than **eleven** including the Managing Trustee. **The founder, Swami Suddhananda shall for his life time be the Managing Trustee** and have power to co-opt Trustees so however that the total number of Trustees shall not exceed eleven.

6. The other Trustees shall retire at the end of three years in service and they shall be eligible for reappointment. In the event of there being a vacancy in the office of such Trustees, it shall be filled up by mutual consent amongst the other Trustees, when the decision of the Managing Trustee thereto being the prevailing factor.

7. In the event of any vacancy arising in the office of the Managing Trustee the founder hereto who is also the first Managing Trustee shall nominate his successor for the office of the such Managing Trustee. If, however this should not be possible, then the office of the Managing Trustee shall be filled up by the other Trustees whom they deem fit and proper to be the Managing Trustee of this Trust.

8. In the case of any vacancy in the Trust Board arising by death or resignation or removal by a simple majority of the Trustees or otherwise, the remaining Trustees will have full powers to represent the Trust Board. The Managing Trustee shall have, in such an event, power to co-opt a Trustee to fill up the vacancy.

9. It is expressly made clear that any vacancy in the Board of Trustees or any illegality in any matter of appointment of Trustees or proceedings will not invalidate any act or deed of the Trustees.

10. The Trustees will be entitled to and be at liberty to accept gifts or any voluntary contributions from any persons, install charity boxes and or otherwise collect subscriptions or donations to augment the Trust Fund and use such moneys for the objects of the Trust. It shall always be open to the Trustees in their absolute discretion to accept or refuse any such donations, gifts and/or contributions without assigning any reason therefore.

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11. The Trustees shall be at liberty to donate, contribute or subscribe to any other Trust or Trusts having objects similar to those of these presents.

12. The general managements of the affairs of the Trust shall vest in the Board of Trustees, headed by the Managing Trustee. Swami Suddhananda shall be the first Managing Trustee.

13. The Board of Trustees may avail the services of any reputed educationist or any eminent citizen to provide expert advice to the Trust. The Trustees shall have powers to spend such moneys for the management of the affairs of the Trust particularly in the employment of personnel and all administrative and routine expenditure for the day today administration of the Trust.

14. None of the Trustees shall hold any place of profit in the Trust, that is to say, they will not be entitled to any benefit by way of interest, profit or dividend except reimbursement of such expenses as are incurred for the purpose of the Trust.

15. The day to day management and conduct of the affairs of the Trust may be delegated by the Board of Trustees to one or more Trustees from time to time.

16. Without prejudice to the generality of their powers the Trustees shall have powers:

a) To acquire by purchase, grant, gift, exchange, lease, hire, or otherwise, lands, buildings, movable and properties of every other descriptions;

b) To sell, mortgage, grant on lease, hire and otherwise alienate any of the properties of the Trust;

c) To enter into all contracts on behalf of the Trust and to rescind them;

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- d) To borrow money with or without security or pledge, mortgage or otherwise charge any of the properties belonging to the Trust of the purpose of raising loan;
- e) To maintain banking accounts in the name of the Trust and to make such accounts operatable by one or more of them severally or jointly as they may think fit;
- f) To invest all the funds of the Trust not immediately required for the purpose of the Trust in accordance with the provisions of Sec 13(1) (d) read with Sec 11 (5) of the Income-Tax Act;
- g) To receive, collect and enforce to recovery of all monies due or payable to the Trust and grand necessary receipts and discharge therefore;
- h) To appoint, terminate, suspend or otherwise deal with the staff employed for the administration of the Trust;
- i) To appear before the Courts, Tribunals, Public Offices etc.;
- j) To prosecute and defend all suits and other legal proceedings;
- k) To incur all necessary expenses in connection with the Trust and its management;
- l) To carry on any business;
- m) To construct new buildings structures or rebuild, improve, enlarge or add to all, any one or more of the buildings of structures forming part of the Trust property to be purchased at any time or times ;
- n) To delegate any powers to one or more of their Body or to Committees or Sub-Committees as may be appointed by the Trustees;
- o) To delegate any power as they can lawfully delegate to any person and to execute such Power of Attorney as they

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think fit for the purpose and to withdraw or revoke any such Power of Attorney ;

17. It is declared and understood that it shall be lawful for the Trustees to resolve and frame the rules for the conduct and management of the Trust or Trust funds for carrying out the objects of the Trust and resolutions and rules framed, amended, altered or substituted shall have the same force as if they have been incorporated in the original Trust hereby created, but not repugnant to the objects of the Trust.

18. The Trustees shall have the power to sell, convert or otherwise release any Trust properties to be purchased or invest the same in any form of investment or change the form of investment where they are satisfied that such investment will yield a reasonable income or where it is deemed expedient or necessary for carrying out the objects of the Trust. The Trustees shall collect and recover the income of the Trust Fund and shall provide for all cost charges incidental expenses including insurance premia, expenses or ordinary repairs, all their outgoing and expenses for the management and administrations of the Trust.

19. The Trustees shall, after providing for the above mentioned payments and disbursements apply and utilise the net income of the corpus of the Trust fund for the benefit of the general public without any discrimination on the ground of religion, sect, caste, creed or sex, accumulate or put by after complying with the relevant provisions of the Income Tax Act 1961 as may be amended from time to time, the whole or a portion thereof for the benefit of the general public in the manner above referred to for the fulfillment of all or any one or more of the above mentioned objects by such ways and means, the Trustees may from time to time in their absolute and unfettered discretion determine.

20. The Trustee shall as far as possible meet once in three months either at the office of the Trust or at such other place or places as may be convenient to them, for the purpose of implementing the objects of the Trust and for finalising the ways and means by which such objects shall be

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implemented. The Trustees shall also maintain a Minute Book for the purpose of recording the discussions carried out and the resolutions passed at such meetings. The Managing Trustee shall preside over all the meetings of the Trustees and shall have, in the event of there being any difference amongst the Trustees, a casting vote and such decision of the Managing Trustee shall be final and conclusive and shall govern the other Trustees. If, for any reason the Managing Trustee is not able to preside over any of the meetings of the Trustees, the Managing Trustee may nominate any one of the Trustees to preside over the meetings in his absence. If no such nomination is made by the Managing Trustee, then the Trustees shall choose one amongst themselves to preside over that meeting. Such person so presiding shall, like the Managing Trustee, have the casting vote.

21. The Trustees shall maintain proper books of accounts of the income and expenditure of the Trust and such books of accounts shall be closed on the 31st March of each year. The official year of the Trust shall, until the Trustees otherwise resolve, which they are hereby authorised to do, be calculated from 1st April of the year to 31st March of the succeeding year. Books of Accounts of the Trust shall be regularly audited by a Chartered Accountant every year.

22. The Trustees shall not be entitled to draw any remuneration from the Trust. The Trustees shall be chargeable only for such monies as they actually receive and not for any involuntary losses, nor for any loss not due to their own willful acts or defaults.

23. The Trustees may reimburse themselves or pay out of the Trust funds all expenses which may be incurred by them in or about the execution of the Trust and powers of these presents.

24. The Trust shall be irrevocable.

25. If at any time either during or after the life time of the founder hereto, the Trustees, then holding such office, should find it difficult or impossible to run the Trust and

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pursue the objects for which the Trust has been created, the assets and liabilities of the Trust shall be handed over to any one or more public charitable Trust with similar objects as these presents in any manner whatsoever at the absolute discretion of the Trustees.

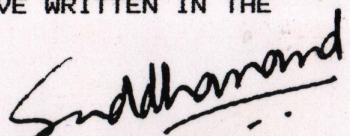
26. The Trustees shall at all times be and hereby kept fully and harmless against any laws or liability arising against them for anything done by them in good faith in respect of matters relating to the Trust pursuant to the power and authority conferred on them by these presents.

27. If the objects for which the Trust has been created failed and cannot be fulfilled or in the event of dissolution of the Trust for any reasons, the Trustees shall apply the Trust funds and the property which is in its possession, to any other Trust for institution having similar objects.

28. Any of the above terms may be varied, altered, amended, added to or substituted by mutual consent of the Trustees and such concern may be either express or implied by conduct. However, any such alteration / amendment/ addition/ substitution shall not have any effect unless prior approval of the Commissioner of Income-Tax is obtained.

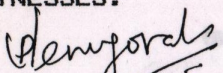
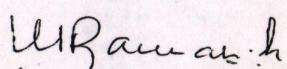
29. The Trust does not have any immovable property in its name on this day.

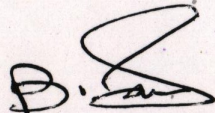
IN WITNESS WHEREOF THE FOUNDER HERETO HAS SET HIS HAND AND SIGNATURE, THE DAY, MONTH AND YEAR FIRST ABOVE WRITTEN IN THE PRESENCE OF:

  
SWAMI SUDDHANANDA

FOUNDER

WITNESSES:

1.   
(P. VENUGOPALAN)
2.   
(M. RAMAKRISHNAN)

  
Drafted by  
**B. SRINIVASAN,**  
DWI No. A 470/MS/S/01